

Ashton Palms Homeowners Association, Inc.
Approved Budget
January 1, 2018 - December 31, 2018

	2017 Approved Budget	2018 Approved Budget
INCOME		
6310 · Assessment Income	79,607	79,750
6315 · Developer Subsidy Income		
6910 · Interest Income-Operating		
6915 · Interest Income-Reserves		
6925 · Interest Income- Capital Cont.		
Total Income	<u>79,607</u>	<u>79,750</u>
EXPENSE		
General & Administrative		
7010 · Management & Accounting	7,200	7,200
7020 · CPA Services	600	600
7160 · Legal Fees	250	250
7260 · Postage and Mail	75	300
7280 · Insurance Expense	2,650	2,500
7320 · Office Supplies	200	100
7400 · Printing and Reproduction	300	200
7500 · Archiving/Storage	100	100
7890 · Misc (Bank fees/corp.report/storag	150	150
Total General & Administrative	<u>11,525</u>	<u>11,400</u>
Utilities		
8910 · Electricity	5,500	5,000
8920 · Electricity-Street Lights	3,700	3,700
8950 · Cable/Internet	24,000	24,000
8990 · Telephone	950	1,000
Total Utilities	<u>34,150</u>	<u>33,700</u>
Grounds Maintenance		
9020 · Mulch & Annuals	1,500	1,000
9040 · Landscape Replacement	1,000	1,000
9050 · Gate Maintenance	2,000	2,000
9580 · Misc. Maintenance	1,000	1,500
9610 · Lawn Main. & Landscaping	20,000	20,000
9615 · Irrigation Maint. & Repairs	1,000	1,500
9620 · Pond/Lake Maintenance	2,100	2,100
9625 · Wetland Mitigation/Monitoring	2,200	2,200
9630 · Tot Lot Maintenance	500	0
Total Grounds Maintenance	<u>31,300</u>	<u>31,300</u>
TOTAL OPERATING EXPENSE	<u>76,975</u>	<u>76,400</u>
Reserves		
9905 · Reserves-Interest	0	0
9910 · Reserves-Deferred Maint.	778	1,034
9915 · Reserves-Paving	1,078	1,356
9940 · Reserves-Gate	775	960
	<u>2,632</u>	<u>3,350</u>
TOTAL EXPENSES AND RESERVES	<u>79,607</u>	<u>79,750</u>
Total Homes	32	
Assessment Paid Quarterly	4	
2018 Assessment per home	\$ 623	